



First Frontier and Golomt Bank sign Cooperation Agreement

First Frontier Capital Limited (First Frontier) and Golomt Bank LLC (Golomt Bank) are pleased to announce they have entered into a strategic Cooperation Agreement to promote foreign investment in Mongolia.

First Frontier is an independent London based investment bank focussed on providing institutional investors with a “one-stop-shop” in respect of the frontier markets globally. First Frontier’s offering comprises origination, research and execution in frontier and pre-frontier markets.

Since its establishment in 1995 Golomt Bank through its subsidiary Golomt Securities has become the leading participant on the Mongolia Stock Exchange. Golomt further cemented its position as the leading financial group in the country by being awarded the first custodian license from the Mongolian Financial Regulatory Commission.

In entering into this partnership with Golomt, First Frontier continues its expansion in the high growth frontier and pre-frontier markets, enabling the firm’s clients to receive co-branded research focused on Mongolia, trade securities on the local exchange; and have access to the significant capital raising pipeline of Mongolian corporates. The two firms will also seek to develop a range of financial products that will be of interest to both domestic and international investors. In expanding the firm’s Asian presence into Mongolia, First Frontier is entering one of the key growth markets in the region that is attracting renewed investor interest following the much anticipated regulatory and securities law changes.

The agreement with Golomt Bank is the latest in a series of similar relationships that First Frontier is currently putting in place across its universe, in order to provide clients with access to the fast growing frontier and pre-frontier markets and establish itself as the leading frontier markets investment bank.

First Frontier Capital Limited is registered in England Number 08713100, and its registered office is at 9, Bickels Yard, 151-53 Bermondsey Street London SE1 3HA. It is an Authorised Representative of Linear Investments Limited. Linear Investments Limited is registered in England and Wales Number 7330725, and its registered office is at 8-10 Grosvenor Gardens, London SW1W 0DH. It is authorised and regulated by The Financial Conduct Authority (25 The North Colonnade, Canary Wharf, London E14 5HS).

Commenting on the agreement, Richard Adley, Co-CEO at First Frontier said the partnership is further testament to the firm's ambition to be the recognised market leader in global frontier and pre-frontier markets. "Working with a market leader like Golomt will allow us to deliver an international product with a truly local flavour in one of the more under-researched capital markets, in which we believe there will be significant investment inflows following the recent changes.

Having spent considerable time finding a partner in Mongolia, we are delighted to have formalised partnership with Golomt, who will be able to provide access to significant deal flow for our clients whilst also delivering a high quality research product. First frontier feels that the opportunity for growth in the country and the investment banking business will make this new venture a success for all."

Bolormaa Luvsandorj, CIO of Golomt Bank "The cooperation agreement with First Frontier reflects successful partnership of the London Stock Exchange with the Mongolia Stock Exchange in modernizing and developing capital market in Mongolia. It underlines the significant interest in London in investing in Mongolia and we are thrilled to have First Frontier as our partner to deliver our products and services to international clients".

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