

## First Frontier and MCB Stockbrokers sign Cooperation Agreement

First Frontier Capital Limited (First Frontier) and MCB Stockbrokers Limited (MCBSB) are very pleased to announce they have entered into a strategic Cooperation Agreement to promote foreign institutional investment in Mauritius.

First Frontier is an independent London-based investment bank focussed on providing institutional investors with a “one-stop-shop” in respect of the Frontier Markets globally. First Frontier’s offering comprises origination, research and execution in frontier and pre-frontier markets.

MCBSB is the brokerage and investments division of the MCB Capital Markets group (MCBCM) which also comprises corporate finance and advisory, asset management, registry and transfer agency, structured solutions and a private equity business. MCBCM is the investment arm of the MCB Group which is the largest financial services group in Mauritius with more than 176 years of history and with growing presence in the region. MCBSB’s dedicated team is a blend of highly qualified and experienced professionals serving a large and diversified customer base for more than 25 years since the inception of the stock market in Mauritius. It is currently the only investment dealer in Mauritius with an ‘underwriting’ licence (the highest-level licence for Investment Dealers in the country) and has more than 16% market share locally in terms of trading activity. Institutional clients benefit from MCBSB’s in-depth relationships with companies and regulators, dedicated sales traders, strong deal flow and bloc sourcing, pro-active and innovative advice, and full corporate access.

The agreement with MCBSB is a major further step in the implementation of First Frontier’s strategy of providing its clients with access to the fast growing frontier and pre-frontier markets in Africa.

Nicholas Banzky, Chairman of First Frontier commented: “We are delighted to have signed a partnership agreement with such a well-established firm as MCB Stockbrokers. The combination of MCBSB’s unrivalled local market knowledge and First Frontier’s relationships in international markets will benefit our global client base and corporates in Mauritius. This is a landmark agreement in one of Africa’s active capital markets and helps First Frontier to bring further focus to the region’s frontier markets. We see tremendous opportunity for growth and anticipate that this new venture will be highly successful.”

Kevin Rangasami, Managing Director of MCBSB, commented: “Signing this agreement with First Frontier will allow us to bring our research product and trading activities to the attention of international institutional much more effectively. It is a privilege to have First Frontier, with its extensive institutional client reach, as partners at a time when the Mauritian stock market, which has delivered strong returns since inception, gets growing attention from global investors.”

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